

Capital Charges

| | 2011/12 ORIGINAL £ | 2011/12 REVISED £ | 2011/12 ACTUAL £ | 2011/12 VARIANCE £ | NOTE |
|---------------------------------|-----------------------------------|----------------------------------|---------------------------------|-----------------------------------|-------------|
| Minimum Revenue Provision (MRP) | 616,200 | 3,248,400 | 3,248,421 | 21 | 1 |
| Debt Redemption Premiums | 145,700 | 145,700 | 145,573 | (127) | 2 |
| Depreciation | (2,753,700) | (2,677,500) | (2,677,475) | 25 | 3 |
| Amortisation | (105,800) | (96,100) | (95,977) | 123 | 4 |
| Capital Charges | <u>(2,097,600)</u> | <u>620,500</u> | <u>620,542</u> | <u>42</u> | |

NOTE

- 1 Prescribed % required to be set aside to repay debt as set in the MRP Policy
- 2 Amortised cost of debt re-scheduling
- 3 Depreciation - deprecation charged on the Council's tangible fixed assets
- 4 Amortisation - amortisation charged on the Council's intangible fixed assets